

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Kristin Johnson

(215)853-1015

Extn :

Contact Person

Telephone

Extension

johnsok@npenn.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North Penn SD	COUNTY : Montgomery	AUN : 123465702
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$299807142
Ending Unassigned Fund Balance	\$15965050
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.32%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : North Penn SD	County : Montgomery	AUN Number : 123465702
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is below the 8% legal cap and is retained by the district to have cash if needed for delays in state and local funding. The unassigned fund balance also provides flexibility in terms of tax increases.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future medical benefit expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	977,044
0820 Restricted Fund Balance	
0830 Committed Fund Balance	16,806,523
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	21,753,255
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$41,259,778</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	226,097,433
7000 Revenue from State Sources	59,932,596
8000 Revenue from Federal Sources	7,978,908
9000 Other Financing Sources	10,000
Total Estimated Revenues And Other Financing Sources	<u>\$294,018,937</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$335,278,715</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	195,398,911
6112 Interim Real Estate Taxes	800,000
6113 Public Utility Realty Taxes	190,000
6114 Payments in Lieu of Current Taxes - State / Local	350
6150 Current Act 511 Taxes - Proportional Assessments	23,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	291,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,653,172
6910 Rentals	165,000
6940 Tuition from Patrons	150,000
6990 Refunds and Other Miscellaneous Revenue	349,000

REVENUE FROM LOCAL SOURCES \$226,097,433

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	12,165,388
7112 Basic Education Funding-Social Security	5,525,157
7160 Tuition for Orphans Subsidy	160,000
7271 Special Education funds for School-Aged Pupils	7,030,836
7311 Pupil Transportation Subsidy	1,455,074
7312 Nonpublic and Charter School Pupil Transportation Subsidy	694,926
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	645,467
7330 Health Services (Medical, Dental, Nurse, Act 25)	280,000
7340 State Property Tax Reduction Allocation	6,373,145
7505 Ready to Learn Block Grant	577,539
7820 State Share of Retirement Contributions	25,025,064

REVENUE FROM STATE SOURCES \$59,932,596

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	71,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,830,336
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	526,601
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	277,626
8517 NCLB, Title IV - 21st Century Schools	93,751
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,735,457
8749 Other CARES Act Funding	20,000

Amount

REVENUE FROM FEDERAL SOURCES

8751 ARP ESSER Learning Loss	258,160
8752 ARP ESSER Summer Programs	24,190
8753 ARP ESSER Afterschool Programs	71,879
8754 ARP ESSER Homeless Children and Youth Funds	14,908
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,000,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	55,000

REVENUE FROM FEDERAL SOURCES \$7,978,908

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets	10,000
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OTHER FINANCING SOURCES \$10,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 294,018,937

AUN: 123465702 North Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$195,398,912		
Amount of Tax Relief for Homestead Exclusions	<u>\$6,373,145</u>		
Total Approx. Tax Revenue:	\$201,772,057		
Approx. Tax Levy for Tax Rate Calculation:	\$208,231,525		

	Bucks	Montgomery	Total
<hr/>			
2021-22 Data			
a. Assessed Value	\$2,853,106	\$7,314,708,007	\$7,317,561,113
b. Real Estate Mills	119.7396	27.5369	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$26,025,930	\$12,258,924,220	\$12,284,950,150
d. Assessed Value	\$2,853,106	\$7,298,265,831	\$7,301,118,937
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2021-22 Calculations			
f. 2021-22 Tax Levy	\$341,630	\$201,424,383	\$201,766,013
(a * b)			
2022-23 Calculations			
II. g. Percent of Total Market Value	0.21185%	99.78815%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$427,441	\$201,338,572	\$201,766,013
(f Total * g)			
i. Base Mills Subject to Index	149.8160	27.5369	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.80000%	96.80000%	96.80000%
k. Tax Levy Needed	\$441,138	\$207,790,387	\$208,231,525
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	154.6167	28.4712	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$441,138	\$207,790,386	\$208,231,524
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$201,858,379
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$195,398,911
(n * Est. Pct. Collection)			

AUN: 123465702 North Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$195,398,912

Amount of Tax Relief for Homestead Exclusions

\$6,373,145

Total Approx. Tax Revenue:

\$201,772,057

Approx. Tax Levy for Tax Rate Calculation:

\$208,231,525

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	154.9097	28.4731	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$441,974	\$207,804,253	\$208,246,227
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,692.00	\$9,188.00	
Number of Homestead/Farmstead Properties	41	24323	24364
Median Assessed Value of Homestead Properties			\$150,300

Act 1 Index (current): 3.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$195,398,912

Amount of Tax Relief for Homestead Exclusions

\$6,373,145

Total Approx. Tax Revenue:

\$201,772,057

Approx. Tax Levy for Tax Rate Calculation:

\$208,231,525

Bucks

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$6,373,145

Lowering RE Tax Rate

\$0

\$6,373,145

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$6,373,145

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	2,853,106	154.6167	441,138			96.80000%	
Montgomery	7,298,265,831	28.4712	207,790,386			96.80000%	
Totals:	7,301,118,937		208,231,524	- 6,373,145 =	201,858,379 X	96.80000% =	195,398,911

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes-- Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	39,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	7,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			46,200,000
Total Act 511, Current Taxes			23,100,000
Act 511 Tax Limit -->		12,284,950,150 X	12
		Market Value	Mills
			147,419,402
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	149.8160	154.6167	3.21%	Yes	3.4%				
	Montgomery	27.5369	28.4712	3.40%	Yes	3.4%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	129,562,706
1200 Special Programs - Elementary / Secondary	52,699,967
1300 Vocational Education	4,796,183
1400 Other Instructional Programs - Elementary / Secondary	480,205
1500 Nonpublic School Programs	23,816
1800 Pre-Kindergarten	86,186
Total Instruction	\$187,649,063
2000 Support Services	
2100 Support Services - Students	17,507,058
2200 Support Services - Instructional Staff	12,403,705
2300 Support Services - Administration	13,531,447
2400 Support Services - Pupil Health	5,638,412
2500 Support Services - Business	3,699,213
2600 Operation and Maintenance of Plant Services	18,521,172
2700 Student Transportation Services	14,397,611
2800 Support Services - Central	5,067,610
2900 Other Support Services	245,037
Total Support Services	\$91,011,265
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,358,811
3300 Community Services	23,244
Total Operation of Non-Instructional Services	\$3,382,055
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,081,218
5200 Interfund Transfers - Out	4,183,541
5900 Budgetary Reserve	1,500,000
Total Other Expenditures and Financing Uses	\$17,764,759
Total Estimated Expenditures and Other Financing Uses	\$299,807,142

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	76,215,559
200 Personnel Services - Employee Benefits	43,749,985
300 Purchased Professional and Technical Services	542,343
400 Purchased Property Services	78,171
500 Other Purchased Services	3,077,793
600 Supplies	4,618,423
700 Property	1,270,000
800 Other Objects	10,432
Total Regular Programs - Elementary / Secondary	\$129,562,706
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,960,988
200 Personnel Services - Employee Benefits	16,072,893
300 Purchased Professional and Technical Services	5,552,151
500 Other Purchased Services	5,856,984
600 Supplies	256,451
800 Other Objects	500
Total Special Programs - Elementary / Secondary	\$52,699,967
1300 <u>Vocational Education</u>	
500 Other Purchased Services	4,796,183
Total Vocational Education	\$4,796,183
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	212,467
200 Personnel Services - Employee Benefits	91,238
300 Purchased Professional and Technical Services	105,000
500 Other Purchased Services	70,500
600 Supplies	1,000
Total Other Instructional Programs - Elementary / Secondary	\$480,205
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	22,232
600 Supplies	1,584
Total Nonpublic School Programs	\$23,816
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	60,028
200 Personnel Services - Employee Benefits	25,758
600 Supplies	400
Total Pre-Kindergarten	\$86,186
Total Instruction	\$187,649,063
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	9,332,117
200 Personnel Services - Employee Benefits	5,392,190

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	2,616,330
500 Other Purchased Services	14,250
600 Supplies	151,271
800 Other Objects	900
Total Support Services - Students	\$17,507,058
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	6,537,526
200 Personnel Services - Employee Benefits	4,447,691
300 Purchased Professional and Technical Services	309,162
400 Purchased Property Services	35,100
500 Other Purchased Services	37,000
600 Supplies	564,976
700 Property	468,000
800 Other Objects	4,250
Total Support Services - Instructional Staff	\$12,403,705
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	7,860,680
200 Personnel Services - Employee Benefits	4,594,944
300 Purchased Professional and Technical Services	487,495
400 Purchased Property Services	1,350
500 Other Purchased Services	436,030
600 Supplies	128,801
800 Other Objects	22,147
Total Support Services - Administration	\$13,531,447
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	2,255,908
200 Personnel Services - Employee Benefits	1,545,190
300 Purchased Professional and Technical Services	1,728,721
400 Purchased Property Services	3,650
600 Supplies	97,418
700 Property	7,500
800 Other Objects	25
Total Support Services - Pupil Health	\$5,638,412
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,949,460
200 Personnel Services - Employee Benefits	996,389
300 Purchased Professional and Technical Services	48,500
400 Purchased Property Services	240,035
500 Other Purchased Services	24,950
600 Supplies	360,779
800 Other Objects	79,100
Total Support Services - Business	\$3,699,213
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	7,565,054
200 Personnel Services - Employee Benefits	4,924,519

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	263,570
400 Purchased Property Services	1,421,165
500 Other Purchased Services	517,058
600 Supplies	3,826,206
800 Other Objects	3,600
Total Operation and Maintenance of Plant Services	\$18,521,172
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,456,594
200 Personnel Services - Employee Benefits	2,757,937
300 Purchased Professional and Technical Services	64,200
400 Purchased Property Services	84,500
500 Other Purchased Services	5,308,458
600 Supplies	1,220,802
700 Property	500,000
800 Other Objects	5,120
Total Student Transportation Services	\$14,397,611
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,295,656
200 Personnel Services - Employee Benefits	1,603,815
300 Purchased Professional and Technical Services	907,778
400 Purchased Property Services	7,320
500 Other Purchased Services	153,426
600 Supplies	89,000
800 Other Objects	10,615
Total Support Services - Central	\$5,067,610
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	24,878
200 Personnel Services - Employee Benefits	10,958
500 Other Purchased Services	209,201
Total Other Support Services	\$245,037
Total Support Services	\$91,011,265
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,779,412
200 Personnel Services - Employee Benefits	804,649
300 Purchased Professional and Technical Services	171,630
400 Purchased Property Services	76,655
500 Other Purchased Services	168,714
600 Supplies	218,074
700 Property	25,000
800 Other Objects	114,677
Total Student Activities	\$3,358,811
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	5,026

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,990
600 Supplies	16,228
Total Community Services	\$23,244
Total Operation of Non-Instructional Services	\$3,382,055
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,281,218
900 Other Uses of Funds	9,800,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,081,218
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	4,183,541
Total Interfund Transfers - Out	\$4,183,541
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,500,000
Total Budgetary Reserve	\$1,500,000
Total Other Expenditures and Financing Uses	\$17,764,759
TOTAL EXPENDITURES	\$299,807,142

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	62,000,000	56,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	15,000	15,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,000,000	500,000
Other Capital Projects Fund	4,200,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	3,000,000	2,000,000
Child Care Operations Fund	400,000	400,000
Other Enterprise Funds	40,000	40,000
Internal Service Fund	7,000,000	7,000,000
Private Purpose Trust Fund	250,000	250,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$81,055,000	\$66,955,000

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	225,000	225,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments	\$225,000	\$225,000
TOTAL CASH AND INVESTMENTS	\$81,280,000	\$67,180,000

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	68,254,000	58,454,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	5,900,000	6,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	29,500,000	29,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$103,654,000	\$93,954,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2022-2023 Final General Fund Budget

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Long-Term Indebtedness**06/30/2022 Estimate****06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$103,654,000	\$93,954,000

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$103,654,000	\$93,954,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	977,044
0820 Restricted Fund Balance	
0830 Committed Fund Balance	16,806,523
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	15,965,050
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$35,471,573
5900 Budgetary Reserve	1,500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$37,948,617